

# GICS (Global Industry Classification Standard)

Effective after close of business (US, EST) **Friday August 29, 2008**

Red indicates name, definition or structure changes.

<u>Sector</u>	<u>Industry Group</u>	<u>Industry</u>	<u>Sub-Industry</u>
10 Energy	1010 Energy	101010 Energy Equipment & Services	<b>10101010 Oil &amp; Gas Drilling</b> Drilling contractors or owners of drilling rigs that contract their services for drilling wells
			<b>10101020 Oil &amp; Gas Equipment &amp; Services</b> Manufacturers of equipment, including drilling rigs and equipment, and providers of supplies and services to companies involved in the drilling, evaluation and completion of oil and gas wells.
		101020 Oil, Gas & Consumable Fuels	<b>10102010 Integrated Oil &amp; Gas</b> Integrated oil companies engaged in the exploration & production of oil and gas, as well as at least one other significant activity in either refining, marketing and transportation, or chemicals.
			<b>10102020 Oil &amp; Gas Exploration &amp; Production</b> Companies engaged in the exploration and production of oil and gas not classified elsewhere.
			<b>10102030 Oil &amp; Gas Refining &amp; Marketing</b> Companies engaged in the refining and marketing of oil, gas and/or refined products not classified in the Integrated Oil & Gas or Independent Power Producers & Energy Traders Sub-Industries.
			<b>10102040 Oil &amp; Gas Storage &amp; Transportation</b>  Companies engaged in the storage and/or transportation of oil, gas and/or refined products. Includes diversified midstream natural gas companies facing competitive markets, oil and refined product pipelines, coal slurry pipelines and oil & gas shipping companies.
			<b>10102050 Coal &amp; Consumable Fuels</b> Companies primarily involved in the production and mining of coal, related products and other consumable fuels related to the generation of energy. Excludes companies primarily producing gases classified in the Industrial Gases Sub-Industry.

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15 Materials	1510 Materials	151010 Chemicals	15101010	<b>Commodity Chemicals</b>  Companies that primarily produce industrial chemicals and basic chemicals. Including but not limited to plastics, synthetic fibers, films, commodity-based paints & pigments, explosives and petrochemicals. Excludes chemical companies classified in the Diversified Chemicals, Fertilizers & Agricultural Chemicals, Industrial Gases, or Specialty Chemicals Sub-Industries.
			15101020	<b>Diversified Chemicals</b> Manufacturers of a diversified range of chemical products not classified in the Industrial Gases, Commodity Chemicals, Specialty Chemicals or Fertilizers & Agricultural Chemicals Sub-Industries.
			15101030	<b>Fertilizers &amp; Agricultural Chemicals</b> Producers of fertilizers, pesticides, potash or other agriculture-related chemicals not classified elsewhere.
			15101040	<b>Industrial Gases</b> Manufacturers of industrial gases.
			15101050	<b>Specialty Chemicals</b>  Companies that primarily produce high value-added chemicals used in the manufacture of a wide variety of products, including but not limited to fine chemicals, additives, advanced polymers, adhesives, sealants and specialty paints, pigments and coatings.
		151020 <b>Construction Materials</b>	15102010	<b>Construction Materials</b> Manufacturers of construction materials including sand, clay, gypsum, lime, aggregates, cement, concrete and bricks. Other finished or semi-finished building materials are classified in the Building Products Sub-Industry.
		151030 <b>Containers &amp; Packaging</b>	15103010	<b>Metal &amp; Glass Containers</b> Manufacturers of metal, glass or plastic containers. Includes corks and caps.
			15103020	<b>Paper Packaging</b> Manufacturers of paper and cardboard containers and packaging.
		151040 <b>Metals &amp; Mining</b>	15104010	<b>Aluminum</b> Producers of aluminum and related products, including companies that mine or process bauxite and companies that recycle aluminum to produce finished or semi-finished products. Excludes companies that primarily produce aluminum building materials classified in the Building Products Sub-Industry.
			15104020	<b>Diversified Metals &amp; Mining</b> Companies engaged in diversified production or extraction of metals and minerals not classified elsewhere.
			15104030	<b>Gold</b> Producers of gold and related products, including companies that mine or process gold and the South African finance houses which primarily invest in, but do not operate, gold mines.
			15104040	<b>Precious Metals &amp; Minerals</b>  Companies mining precious metals and minerals not classified in the Gold Sub-Industry. Includes companies primarily mining platinum.
			15104050	<b>Steel</b> Producers of iron and steel and related products
		151050 <b>Paper &amp; Forest Products</b>	15105010	<b>Forest Products</b> Manufacturers of timber and related wood products. Includes lumber for the building industry.
			15105020	<b>Paper Products</b> Manufacturers of all grades of paper. Excludes companies specializing in paper packaging classified in the Paper Packaging Sub-Industry.

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20 Industrials	2010 Capital Goods	201010 Aerospace & Defense	20101010 <b>Aerospace &amp; Defense</b> Manufacturers of civil or military aerospace and defense equipment, parts or products. Includes defense electronics and space equipment.
		201020 Building Products	20102010 <b>Building Products</b> Manufacturers of building components and home improvement products and equipment. Excludes lumber and plywood classified under Forest Products and cement and other materials classified in the Construction Materials Sub-Industry.
		201030 Construction & Engineering	20103010 <b>Construction &amp; Engineering</b> Companies engaged in primarily non-residential construction. Includes civil engineering companies and large-scale contractors. Excludes companies classified in the Homebuilding Sub-Industry.
		201040 Electrical Equipment	20104010 <b>Electrical Components &amp; Equipment</b> Companies that produce electric cables and wires, electrical components or equipment not classified in the Heavy Electrical Equipment Sub-Industry.
			20104020 <b>Heavy Electrical Equipment</b> Manufacturers of power-generating equipment and other heavy electrical equipment, including power turbines, heavy electrical machinery intended for fixed-use and large electrical systems. Excludes cables and wires, classified in the Electrical Components & Equipment Sub-Industry.
		201050 Industrial Conglomerates	20105010 <b>Industrial Conglomerates</b> Diversified industrial companies with business activities in three or more sectors, none of which contributes a majority of revenues. Stakes held are predominantly of a controlling nature and stake holders maintain an operational interest in the running of the subsidiaries.
		201060 Machinery	20106010 <b>Construction &amp; Farm Machinery &amp; Heavy Trucks</b> Manufacturers of heavy duty trucks, rolling machinery, earth-moving and construction equipment, heavy farm machinery and manufacturers of related parts. Includes non-military shipbuilding.
			20106020 <b>Industrial Machinery</b> Manufacturers of industrial machinery and industrial components. Includes companies that manufacture presses, machine tools, compressors, pollution control equipment, elevators, escalators, insulators, pumps, roller bearings and other metal fabrications.
		201070 Trading Companies & Distributors	20107010 <b>Trading Companies &amp; Distributors</b> Trading companies and other distributors of industrial equipment and products.
		2020 <b>Commercial &amp; Professional Services</b>	202010 <b>Commercial Services &amp; Supplies</b>
	20201020 <b>Data Processing Services -- Discontinued effective 04/30/2003.</b> Providers of commercial electronic data processing services.		
	20201030 <b>Diversified Commercial &amp; Professional Services -- Discontinued effective 08/31/2008</b>		
	20201040 <b>Human Resource &amp; Employment Services -- Discontinued effective 08/31/2008</b> Companies primarily providing commercial, industrial and professional services to businesses and governments not classified elsewhere. Includes commercial cleaning services, consulting services, correctional facilities, dining & catering services, document & communication services, equipment repair services, security & alarm services, storage & warehousing, and uniform rental services.		
	20201050 <b>Environmental &amp; Facilities Services</b> Companies providing business support services relating to human capital management. Includes employment agencies, employee training, payroll & benefit support services, retirement support services and temporary agencies.		
	20201060 <b>Office Services &amp; Supplies</b> Companies providing environmental and facilities maintenance services. Includes waste management, facilities management and pollution control services. Excludes large-scale water treatment systems classified in the Water Utilities Sub-Industry.		
	20201070 <b>Diversified Support Services</b> Providers of office services and manufacturers of office supplies and equipment not classified elsewhere. Companies primarily providing labor oriented support services to businesses and governments. Includes commercial cleaning services, dining & catering services, equipment repair services, industrial maintenance services, industrial auctioneers, storage & warehousing, transaction services, uniform rental services, and other business support services.		

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20 Industrials	2020 <b>Commercial &amp; Professional Services</b>	202010 <b>Commercial Services &amp; Supplies</b>	<b>20201080 Security &amp; Alarm Services</b> Companies providing security and protection services to business and governments. Includes companies providing services such as correctional facilities, security & alarm services, armored transportation & guarding. Excludes companies providing security software classified under the Systems Software Sub-Industry and home security services classified under the Specialized Consumer Services Sub-Industry. Also excludes companies manufacturing security system equipment classified under the Electronic Equipment & Instruments Sub-Industry.
		202020 <b>Professional Services</b>	<b>20202010 Human Resource &amp; Employment Services</b> Companies providing business support services relating to human capital management. Includes employment agencies, employee training, payroll & benefit support services, retirement support services and temporary agencies.
			<b>20202020 Research &amp; Consulting Services</b> Companies primarily providing research and consulting services to businesses and governments not classified elsewhere. Includes companies involved in management consulting services, architectural design, business information or scientific research, marketing, and testing & certification services. Excludes companies providing information technology consulting services classified in the IT Consulting & Other Services Sub-Industry.
	2030 <b>Transportation</b>	203010 <b>Air Freight &amp; Logistics</b>	<b>20301010 Air Freight &amp; Logistics</b> Companies providing air freight transportation, courier and logistics services, including package and mail delivery and customs agents. Excludes those companies classified in the Airlines, Marine or Trucking Sub-Industries.
		203020 <b>Airlines</b>	<b>20302010 Airlines</b> Companies providing primarily passenger air transportation.
		203030 <b>Marine</b>	<b>20303010 Marine</b> Companies providing goods or passenger maritime transportation. Excludes cruise-ships classified in the Hotels, Resorts & Cruise Lines Sub-Industry.
		203040 <b>Road &amp; Rail</b>	<b>20304010 Railroads</b> Companies providing primarily goods and passenger rail transportation.
			<b>20304020 Trucking</b> Companies providing primarily goods and passenger land transportation. Includes vehicle rental and taxi companies.
		203050 <b>Transportation Infrastructure</b>	<b>20305010 Airport Services</b> Operators of airports and companies providing related services.
			<b>20305020 Highways &amp; Railtracks</b> Owners and operators of roads, tunnels and railtracks.
			<b>20305030 Marine Ports &amp; Services</b> Owners and operators of marine ports and related services.

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25 Consumer Discretionary	2510 Automobiles & Components	251010 Auto Components	<b>25101010 Auto Parts &amp; Equipment</b> Manufacturers of parts and accessories for automobiles and motorcycles. Excludes companies classified in the Tires & Rubber Sub-Industry.	
			<b>25101020 Tires &amp; Rubber</b> Manufacturers of tires and rubber.	
		251020 Automobiles	<b>25102010 Automobile Manufacturers</b> Companies that produce mainly passenger automobiles and light trucks. Excludes companies producing mainly motorcycles and three-wheelers classified in the Motorcycle Manufacturers Sub-Industry and heavy duty trucks classified in the Construction & Farm Machinery & Heavy Trucks Sub-Industry.	
			<b>25102020 Motorcycle Manufacturers</b> Companies that produce motorcycles, scooters or three-wheelers. Excludes bicycles classified in the Leisure Products Sub-Industry.	
			252010 Household Durables	<b>25201010 Consumer Electronics</b> Manufacturers of consumer electronics products including TVs, VCRs, hi-fi equipment, game consoles and related products. Excludes personal home computer manufacturers classified in the Computer Hardware Sub-Industry, and electric household appliances classified in the Household Appliances Sub-Industry.
				<b>25201020 Home Furnishings</b> Manufacturers of soft home furnishings or furniture, including upholstery, carpets and wall-coverings.
	<b>25201030 Homebuilding</b> Residential construction companies. Includes manufacturers of prefabricated houses and semi-fixed manufactured homes.			
	252020 Leisure Equipment & Products	252010 Household Durables	<b>25201040 Household Appliances</b> Manufacturers of electric household appliances and related products. Includes manufacturers of power and hand tools, including garden improvement tools. Excludes TVs and other audio and video products classified in the Consumer Electronics Sub-Industry and personal computers classified in the Computer Hardware Sub-Industry.	
			<b>25201050 Housewares &amp; Specialties</b> Manufacturers of durable household products, including cutlery, cookware, glassware, crystal, silverware, utensils, kitchenware and consumer specialties not classified elsewhere.	
			<b>25202010 Leisure Products</b> Manufacturers of leisure products and equipment including sports equipment, bicycles and toys.	
		252030 Textiles, Apparel & Luxury Goods	<b>25202020 Photographic Products</b> Manufacturers of photographic equipment and related products.	
			<b>25203010 Apparel, Accessories &amp; Luxury Goods</b> Manufacturers of apparel, accessories & luxury goods. Includes companies primarily producing designer handbags, wallets, luggage, jewelry and watches. Excludes shoes classified in the Footwear Sub-Industry.	
			<b>25203020 Footwear</b> Manufacturers of footwear. Includes sport and leather shoes.	
			<b>25203030 Textiles</b> Manufacturers of textile and related products not classified in the Apparel, Accessories & Luxury Goods, Footwear or Home Furnishings Sub-Industries.	

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25 Consumer Discretionary	2530 Consumer Services	Hotels, Restaurants & Leisure	25301010 <b>Casinos &amp; Gaming</b> Owners and operators of casinos and gaming facilities. Includes companies providing lottery and betting services.		
			25301020 <b>Hotels, Resorts &amp; Cruise Lines</b> Owners and operators of hotels, resorts and cruise-ships. Includes travel agencies, tour operators and related services not classified elsewhere . Excludes casino-hotels classified in the Casinos & Gaming Sub-Industry.		
			25301030 <b>Leisure Facilities</b> Owners and operators of leisure facilities, including sport and fitness centers, stadiums, golf courses and amusement parks not classified in the Movies & Entertainment Sub-Industry.		
			25301040 <b>Restaurants</b> Owners and operators of restaurants, bars, pubs, fast-food or take-out facilities. Includes companies that provide food catering services.		
			253020 Diversified Consumer Services	25302010 <b>Education Services</b> Companies providing educational services, either on-line or through conventional teaching methods. Includes, private universities, correspondence teaching, providers of educational seminars, educational materials and technical education. Excludes companies providing employee education programs classified in the Human Resources & Employment Services Sub-Industry	
				25302020 <b>Specialized Consumer Services</b> Companies providing consumer services not classified elsewhere. Includes residential services, home security, legal services, personal services, renovation & interior design services, consumer auctions and wedding & funeral services.	
				25401010 <b>Advertising</b> Companies providing advertising, marketing or public relations services.	
					25401020 <b>Broadcasting</b> Owners and operators of television or radio broadcasting systems, including programming. Includes, radio and television broadcasting, radio networks, and radio stations.
					25401025 <b>Cable &amp; Satellite</b> Providers of cable or satellite television services. Includes cable networks and program distribution.
			25401030 <b>Movies &amp; Entertainment</b> Companies that engage in producing and selling entertainment products and services, including companies engaged in the production, distribution and screening of movies and television shows, producers and distributors of music, entertainment theaters and sports teams.		
	25401040 <b>Publishing</b> Publishers of newspapers, magazines and books, and providers of information in print or electronic formats.				
	255010 <b>Distributors</b> Distributors and wholesalers of general merchandise not classified elsewhere. Includes vehicle distributors.				
		255020 <b>Internet &amp; Catalog Retail</b>			
	25502010 <b>Catalog Retail</b> Mail order and TV home shopping retailers. Includes companies that provide door-to-door retail.				
		25502020 <b>Internet Retail</b> Companies providing retail services primarily on the internet, not classified elsewhere.			
	255030 <b>Multiline Retail</b>	25503010 <b>Department Stores</b> Owners and operators of department stores.			
		25503020 <b>General Merchandise Stores</b> Owners and operators of stores offering diversified general merchandise. Excludes hypermarkets and large-scale super centers classified in the Hypermarkets & Super Centers Sub-Industry.			
	255040 <b>Specialty Retail</b>	25504010 <b>Apparel Retail</b> Retailers specialized mainly in apparel and accessories.			
		25504020 <b>Computer &amp; Electronics Retail</b> Owners and operators of consumer electronics, computers, video and related products retail stores.			
		25504030 <b>Home Improvement Retail</b> Owners and operators of home and garden improvement retail stores. Includes stores offering building materials and supplies.			
		25504040 <b>Specialty Stores</b> Owners and operators of specialty retail stores not classified elsewhere. Includes jewelry stores, toy stores, office supply stores, health & vision care stores, and book & entertainment stores.			
		25504050 <b>Automotive Retail</b> Owners and operators of stores specializing in automotive retail. Includes auto dealers, gas stations, and retailers of auto accessories, motorcycles & parts, automotive glass, and automotive equipment & parts.			
		25504060 <b>Homefurnishing Retail</b>			

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30 Consumer Staples	3010 Food & Staples Retailing	301010 Food & Staples Retailing		Owners and operators of furniture and home furnishings retail stores. Includes residential furniture, homefurnishings, housewares, and interior design. Excludes home and garden improvement stores, classified in the Home Improvement Retail Sub-Industry.	
			30101010	<b>Drug Retail</b> Owners and operators of primarily drug retail stores and pharmacies.	
			30101020	<b>Food Distributors</b> Distributors of food products to other companies and not directly to the consumer.	
			30101030	<b>Food Retail</b> Owners and operators of primarily food retail stores.	
	3020 Food, Beverage & Tobacco	302010 Beverages	302010	30201010	<b>Brewers</b> Producers of beer and malt liquors. Includes breweries not classified in the Restaurants Sub-Industry.
				30201020	<b>Distillers &amp; Vintners</b> Distillers, vintners and producers of alcoholic beverages not classified in the Brewers Sub-Industry.
				30201030	<b>Soft Drinks</b> Producers of non-alcoholic beverages including mineral waters. Excludes producers of milk classified in the Packaged Foods Sub-Industry.
				302020	<b>Food Products</b>
				30202010	<b>Agricultural Products</b> Producers of agricultural products. Includes crop growers, owners of plantations and companies that produce and process foods but do not package and market them. Excludes companies classified in the Forest Products Sub-Industry and those that package and market the food products classified in the Packaged Foods Sub-Industry.
				30202020	<b>Meat, Poultry &amp; Fish (discontinued, effective March 28 2002)</b> Companies that raise livestock or poultry, fishing companies and other producers of meat, poultry or fish products.
	3030 Household & Personal Products	303010 Household Products	303010	30202030	<b>Packaged Foods &amp; Meats</b> Producers of packaged foods including dairy products, fruit juices, meats, poultry, fish and pet foods.
				302030	<b>Tobacco</b> Manufacturers of cigarettes and other tobacco products.
30301010				<b>Household Products</b> Producers of non-durable household products, including detergents, soaps, diapers and other tissue and household paper products not classified in the Paper Products Sub-Industry.	
303020				<b>Personal Products</b> Manufacturers of personal and beauty care products, including cosmetics and perfumes.	

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35 Health Care	3510 Health Care Equipment & Services	351010 Health Care Equipment & Supplies	<b>35101010 Health Care Equipment</b> Manufacturers of health care equipment and devices. Includes medical instruments, drug delivery systems, cardiovascular & orthopedic devices, and diagnostic equipment.
			<b>35101020 Health Care Supplies</b> Manufacturers of health care supplies and medical products not classified elsewhere. Includes eye care products, hospital supplies, and safety needle & syringe devices.
		351020 Health Care Providers & Services	<b>35102010 Health Care Distributors</b> Distributors and wholesalers of health care products not classified elsewhere.
			<b>35102015 Health Care Services</b> Providers of patient health care services not classified elsewhere. Includes dialysis centers, lab testing services, and pharmacy management services. Also includes companies providing business support services to health care providers, such as clerical support services, collection agency services, staffing services and outsourced sales & marketing services
			<b>35102020 Health Care Facilities</b>  Owners and operators of health care facilities, including hospitals, nursing homes, rehabilitation centers and animal hospitals.
			<b>35102030 Managed Health Care</b> Owners and operators of Health Maintenance Organizations (HMOs) and other managed plans.
	351030 Health Care Technology	<b>35103010 Health Care Technology</b> Companies providing information technology services primarily to health care providers. Includes companies providing application, systems and/or data processing software, internet-based tools, and IT consulting services to doctors, hospitals or businesses operating primarily in the Health Care Sector	
	3520 Pharmaceuticals, Biotechnology & Life Sciences	352010 Biotechnology	<b>35201010 Biotechnology</b> Companies primarily engaged in the research, development, manufacturing and/or marketing of products based on genetic analysis and genetic engineering. Includes companies specializing in protein-based therapeutics to treat human diseases
			<b>352020 Pharmaceuticals</b> Companies engaged in the research, development or production of pharmaceuticals. Includes veterinary drugs.
		352030 Life Sciences Tools & Services	<b>35203010 Life Sciences Tools &amp; Services</b> Companies enabling the drug discovery, development and production continuum by providing analytical tools, instruments, consumables & supplies, clinical trial services and contract research services. Includes firms primarily servicing the pharmaceutical and biotechnology industries.

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40 Financials	4010 Banks	401010 Commercial Banks	40101010	<p><b>Diversified Banks</b></p> <p>Commercial banks whose businesses are derived primarily from commercial lending operations and have significant business activity in retail banking and small and medium corporate lending. Excludes banks classified in the Regional Banks and Thrifts &amp; Mortgage Finance sub-industries. Also excludes investment banks classified in the Investment Banking &amp; Brokerage Sub-Industry.</p>
			40101015	<p><b>Regional Banks</b></p> <p>Commercial banks whose businesses are derived primarily from commercial lending operations and have significant business activity in retail banking and small and medium corporate lending. Regional banks tend to operate in limited geographic regions. Excludes companies classified in the Diversified Banks and Thrifts &amp; Mortgage Banks sub-industries. Also excludes investment banks classified in the Investment Banking &amp; Brokerage Sub-Industry.</p>
		401020 Thrifts & Mortgage Finance	40102010	<p><b>Thrifts &amp; Mortgage Finance</b></p> <p>Financial institutions providing mortgage and mortgage related services. These include financial institutions whose assets are primarily mortgage related, savings &amp; loans, mortgage GSE's (government sponsored enterprises), mortgage lending institutions, building societies and companies providing insurance to mortgage banks.</p>
	4020 Diversified Financials	402010 Diversified Financial Services	40201010	<p><b>Consumer Finance -- Discontinued effective 04/30/2003.</b></p> <p>Providers of consumer finance services, including personal credit, credit cards, lease financing, mortgage lenders, travel-related money services and pawn shops.</p>
			40201020	<p><b>Other Diversified Financial Services</b></p> <p>Providers of a diverse range of financial services and/or with some interest in a wide range of financial services including banking, insurance and capital markets, but with no dominant business line.</p>
			40201030	<p><b>Multi-Sector Holdings</b></p> <p>A company with significantly diversified holdings across three or more sectors, none of which contributes a majority of profit and/or sales. Stakes held are predominantly of a non-controlling nature. Includes diversified financial companies where stakes held are of a controlling nature. Excludes other diversified companies classified in the Industrials Conglomerates Sub-Industry.</p>
			40201040	<p><b>Specialized Finance</b></p> <p>Providers of specialized financial services. Includes credit agencies, stock exchanges and specialty boutiques. Companies in this Sub-Industry derive a majority of revenue from one, specialized line of business.</p>
		402020 Consumer Finance	40202010	<p><b>Consumer Finance</b></p> <p>Providers of consumer finance services, including personal credit, credit cards, lease financing, travel-related money services and pawn shops. Excludes mortgage lenders classified in the Thrifts &amp; Mortgage Banks Sub-Industry.</p>
		402030 Capital Markets	40203010	<p><b>Asset Management &amp; Custody Banks</b></p> <p>Financial institutions primarily engaged in investment management and/or related custody and securities fee-based services. Includes companies operating mutual funds, closed-end funds and unit investment trusts. Excludes banks and other financial institutions primarily involved in commercial lending, investment banking, brokerage and other specialized financial activities.</p>
			40203020	<p><b>Investment Banking &amp; Brokerage</b></p> <p>Financial institutions primarily engaged in investment banking &amp; brokerage services, including equity and debt underwriting, mergers and acquisitions, securities lending and advisory services. Excludes banks and other financial institutions primarily involved in commercial lending, asset management and specialized financial activities.</p>
			40203030	<p><b>Diversified Capital Markets</b></p> <p>Financial institutions primarily engaged in diversified capital markets activities, including a significant presence in at least two of the following area: large/major corporate lending, investment banking, brokerage and asset management. Excludes less diversified companies classified in the Asset Management &amp; Custody Banks or Investment Banking &amp; Brokerage sub-industries. Also excludes companies classified in the Banks or Insurance industry groups or the Consumer Finance Sub-Industry.</p>

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40 Financials	4030 Insurance	403010 Insurance	<b>40301010 Insurance Brokers</b> Insurance and reinsurance brokerage firms.
			<b>40301020 Life &amp; Health Insurance</b> Companies providing primarily life, disability, indemnity or supplemental health insurance. Excludes managed care companies classified in the Managed Health Care Sub-Industry.
			<b>40301030 Multi-line Insurance</b> Insurance companies with diversified interests in life, health and property and casualty insurance.
			<b>40301040 Property &amp; Casualty Insurance</b> Companies providing primarily property and casualty insurance.
			<b>40301050 Reinsurance</b> Companies providing primarily reinsurance.
	4040 Real Estate	Real Estate -- Discontinued effective 04/28/2006	<b>40401010 Real Estate Investment Trusts -- Discontinued effective 04/28/2006</b> Real estate investment trusts (REITs). Includes Property Trusts.
			<b>40401020 Real Estate Management &amp; Development -- Discontinued effective 04/28/2006</b> Companies engaged in real estate ownership, development or management.
		Real Estate Investment Trusts (REITs)	<b>40402010 Diversified REIT's</b> A company or Trust with significantly diversified operations across two or more property types.
			<b>40402020 Industrial REIT's</b> Companies or Trusts engaged in the acquisition, development, ownership, leasing, management and operation of industrial properties. Includes companies operating industrial warehouses and distribution properties.
			<b>40402030 Mortgage REIT's</b> Companies or Trusts that service, originate, purchase and/or securitize residential and/or commercial mortgage loans. Includes trusts that invest in mortgage-backed securities and other mortgage related assets.
			<b>40402040 Office REIT's</b> Companies or Trusts engaged in the acquisition, development, ownership, leasing, management and operation of office properties.
			<b>40402050 Residential REIT's</b> Companies or Trusts engaged in the acquisition, development, ownership, leasing, management and operation of residential properties including multifamily homes, apartments, manufactured homes and student housing properties
			<b>40402060 Retail REIT's</b> Companies or Trusts engaged in the acquisition, development, ownership, leasing, management and operation of shopping malls, outlet malls, neighborhood and community shopping centers.
			<b>40402070 Specialized REIT's</b> Companies or Trusts engaged in the acquisition, development, ownership, leasing, management and operation of properties not classified elsewhere. Includes trusts that operate and invest in health care, leisure, hotel/resort and storage properties. It also includes REITs that do not generate a majority of their revenues and income from real estate rental and leasing operations.
		Real Estate Management & Development	<b>40403010 Diversified Real Estate Activities</b> Companies engaged in a diverse spectrum of real estate activities including real estate development & sales, real estate management, or real estate services, but with no dominant business line.
			<b>40403020 Real Estate Operating Companies</b> Companies engaged in operating real estate properties for the purpose of leasing & management.
			<b>40403030 Real Estate Development</b> Companies that develop real estate and sell the properties after development. Excludes companies classified in the Homebuilding Sub-Industry.
			<b>40403040 Real Estate Services</b> Real estate service providers such as real estate agents, brokers & real estate appraisers.

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Effective after close of business (US, EST) **Friday August 29, 2008**

Red indicates name, definition or structure changes.

<u>Sector</u>	<u>Industry Group</u>	<u>Industry</u>	<u>Sub-Industry</u>
45	Information Technology	4510 Software & Services	<b>Internet Software &amp; Services</b> 451010 <b>Internet Software &amp; Services</b> Companies developing and marketing internet software and/or providing internet services including online databases and interactive services, web address registration services, database construction and internet design services. Excludes companies classified in the Internet Retail Sub-Industry.
		451020 IT Services	<b>IT Consulting &amp; Other Services</b> 45102010 <b>IT Consulting &amp; Other Services</b> Providers of information technology and systems integration services not classified in the Data Processing & Outsourced Services or Internet Software & Services Sub-Industries. Includes information technology consulting and information management services.
		451030 Software	<b>Data Processing &amp; Outsourced Services</b> 45102020 <b>Data Processing &amp; Outsourced Services</b> Providers of commercial electronic data processing and/or business process outsourcing services. Includes companies that provide services for back-office automation.
			<b>Application Software</b> 45103010 <b>Application Software</b> Companies engaged in developing and producing software designed for specialized applications for the business or consumer market. Includes enterprise and technical software. Excludes companies classified in the Home Entertainment Software Sub-Industry. Also excludes companies producing systems or database management software classified in the Systems Software Sub-Industry.
			<b>Systems Software</b> 45103020 <b>Systems Software</b> Companies engaged in developing and producing systems and database management software.
			<b>Home Entertainment Software</b> 45103030 <b>Home Entertainment Software</b> Manufacturers of home entertainment software and educational software used primarily in the home.

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<u>Sector</u>	<u>Industry Group</u>	<u>Industry</u>	<u>Sub-Industry</u>
45	Information Technology	4520 Technology Hardware & Equipment	452010 Communications Equipment
			45201020 <b>Communications Equipment</b> Manufacturers of communication equipment and products, including LANs, WANs, routers, telephones, switchboards and exchanges.
			45201010 <b>Networking Equipment -- Discontinued effective 04/30/2003.</b> Manufacturers of computer networking equipment and products, including LANs, WANs and routers.
			45201020 <b>Telecommunications Equipment -- Discontinued effective 04/30/2003.</b> Manufacturers of telecommunication equipment, including telephones, switchboards and exchanges. Excludes companies classified in the Networking Equipment Sub-Industry.
		452020 Computers & Peripherals	45202010 <b>Computer Hardware</b> Manufacturers of personal computers, servers, mainframes and workstations. Includes manufacturers of Automatic Teller Machines (ATMs). Excludes manufacturers of copiers, faxes and related products classified in the Office Electronics Sub-Industry.
			45202020 <b>Computer Storage &amp; Peripherals</b> Manufacturers of electronic computer components and peripherals. Includes data storage components, motherboards, audio and video cards, monitors, keyboards, printers and other peripherals. Excludes semiconductors classified in the Semiconductors Sub-Industry.
		452030 <b>Electronic Equipment, Instruments &amp; Components</b>	45203010 <b>Electronic Equipment &amp; Instruments</b> Manufacturers of electronic equipment and instruments including analytical, electronic test and measurement instruments, scanner/barcode products, lasers, display screens, point-of-sales machines, and security system equipment.
			45203015 <b>Electronic Components</b> Manufacturers of electronic components. Includes electronic components, connection devices, electron tubes, electronic capacitors and resistors, electronic coil, printed circuit board, transformer and other inductors, signal processing technology/components and other electronic equipment not classified elsewhere.
			45203020 <b>Electronic Manufacturing Services</b> Producers of electronic equipment mainly for the OEM (Original Equipment Manufacturers) markets.
			45203030 <b>Technology Distributors</b> Distributors of technology hardware and equipment. Includes distributors of communications equipment, computers & peripherals, semiconductors, and electronic equipment and components.
		452040 Office Electronics	45204010 <b>Office Electronics</b> Manufacturers of office electronic equipment including copiers and faxes.
		452050 Semiconductor Equipment & Products -- Discontinued effective 04/30/2003.	45205010 <b>Semiconductor Equipment -- Discontinued effective 04/30/2003.</b> Manufacturers of semiconductor equipment.
			45205020 <b>Semiconductors -- Discontinued effective 04/30/2003.</b> Manufacturers of semiconductors and related products.
	4530 Semiconductors & Semiconductor Equipment	453010 Semiconductors & Semiconductor Equipment	45301010 <b>Semiconductor Equipment</b> Manufacturers of semiconductor equipment.
			45301020 <b>Semiconductors</b> Manufacturers of semiconductors and related products.

